

Tornos: Ordinary General Meeting of the Shareholders postponed

Moutier, 8 April 2002

The Board of Directors of Tornos Holding SA has decided to postpone the ordinary general meeting of the shareholders to the end of May or early June 2002. Consequently, the meeting originally planned on 25th April 2002 is cancelled. The invitation for the next ordinary general meeting will be sent to the shareholders in due time.

The Tornos group is presently negotiating with possible new investors and with the bank syndicate. The primary goal is to assure the liquidity of the Tornos group. The outcome of these negotiations will most probably have to be submitted to the shareholders for approval. Therefore, in order to avoid two successive meetings, the Board of Directors preferred to postpone the ordinary general meeting of the shareholders by a few weeks.

For more information:

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