

Tornos: Growth in sales

Moutier, 21st February 2006

During the financial year 2005, the Tornos Group achieved consolidated sales totalling CHF 222.6 million, a 4.5% increase compared with the previous year (CHF 213.0 million).

The year 2005 was characterised by a very high level of activity during the first quarter, followed by a gradual return to an average level during the second quarter. A marked downturn in the market was felt in the autumn, which was partly compensated for by the impact of new products exhibited at the EMO in September. This change in trend was confirmed by the fourth quarter. Finally, the orders received for the year amounted to CHF 212.5 million, i.e. a 5.5% drop compared with 2004, which was marked by 31.9% growth.

The year was also marked by extreme contrasts in geographical terms. Whilst Europe is stable as a whole, North America is declining and Asia is growing by a factor of 2.4 compared with 2004, crossing the 10% line of total group activities.

Other detailed information relating to the results and financial situation for the financial year 2005 will be presented on the 21st March 2006 at a press conference.

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